

# openfund

The Openfund is a scheme aimed at supporting new ideas that are deployed on the Internet and emerging technologies. It is targeted at new inventors and entrepreneurs that want to make the jump from the concept to a successful startup.

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<http://theopenfund.com>

All of the relevant information is contained in our website. For more information you can contact:

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Supported by:



The scheme is looking for groups of 2 to 4 people that are called to submit online a detailed description of their business idea. The latter should be relevant to new technology, more specifically software and the Internet, while bringing international innovation. Through a process of evaluation, interviews and presentations, 5 business ideas will be chosen to participate in the Openfund and enjoy the benefits provided by it.

Among others, these benefits include, extensive consulting coverage and support on anything involving a high tech startup, as well as exposure to a wide ecosystem of contacts, and finally seed funding. These benefits, along with the determination and full time work of the entrepreneurs, are considered sufficient to allow the jump from the phase of a concept to a functional product, within 4 months.

The selection process mentioned will be repeated periodically. The call for submissions was announced through the Openfund's web page and the due date for the first cycle is at the 30<sup>th</sup> of September 2009. Announcements for the submissions chosen will be made in mid November, while on 1<sup>st</sup> December the incubation period begins. At the same time the second call for proposals will open.

The Openfund consists of a number of select members with know-how and experience on each of the steps required to create a flourishing and innovative technological startup. It is founded with a single vision: To bridge the gap between entrepreneurs and venture capitals, by creating a tangible solution that supports the seed stage of new startups. This solution is capable of bringing all the components of the existing ecosystem together, and transform the latent potential into a reality.

The Openfund begins its' operations with the sole support and significant investment of the Piraeus Bank, which is taking a lead role in supporting entrepreneurship and new technologies.

It's members:

- Dimitris Athanasiadis, Entrepreneur, Co-organization of Open Coffee (GR)
- Apostolakis Apostolos, Entrepreneur, e-shop.gr (GR)
- Yiannis Dosios, Marketing Director, Smilebox (Washington, USA)
- Georgios Kasselakis, Entrepreneur, Co-organization Open Coffee (GR)
- Spiros Xanthos, Entrepreneur, Pattern Insight (California, USA)
- George Tziralis, Entrepreneur, Co-organization Open Coffee (GR)
- Teresa Farmaki, Investor, Piraeus Bank (GR)